

R.T. Securities (Private) Limited  
Statement of Financial Position (Unaudited)  
As at December 31, 2024

	Note	UN-AUDITED	AUDITED
		Rupees 31-12-2024	Rupees 30-06-2024
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property & equipment	1	14,975,183	15,484,264
Intangible assets	2	2,803,957	2,811,665
Investment property	3	53,366	56,175
Deferred tax on assets -net	4	1,416,770	1,416,770
Long term advances & deposits	5	14,850,000	14,850,000
		34,099,276	34,618,874
<b>CURRENT ASSETS</b>			
Trade Receivable	6	124,547,177	45,777,462
Advances, deposits, & other receivables	7	5,755,775	3,492,012
Short term investments	8	322,675,374	268,903,368
Cash & bank balances	9	161,523,597	87,466,762
		614,501,923	405,639,604
<b>TOTAL ASSETS</b>		<b>648,601,199</b>	<b>440,258,478</b>
<b>EQUITY AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorized Capital 25,000,000 ordinary shares of Rs. 10/- each		250,000,000	250,000,000
Issued, subscribed and paid-up capital	10	155,539,800	155,539,800
Revenue reserves		235,982,756	71,376,941
		391,522,556	226,916,741
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Subordinated loan	11	60,000,000	60,000,000
<b>CURRENT LIABILITIES</b>			
Short term borrowings	12	-	-
Trade payables	13	131,793,605	83,555,386
Accrued expenses & other liabilities	14	65,285,038	69,786,351
		197,078,643	153,341,737
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>648,601,199</b>	<b>440,258,478</b>

(The annexed notes from 1 to 20 form an integral part of these financial statements)

  
Chief Executive



  
Director

R.T. Securities (Private) Limited  
Statement of Profit Or Loss  
For the half year ended December 31, 2024

	Note	Rupees 31-12-2024	Rupees 30-06-2024
<b>REVENUE</b>			
Operating revenue	15	30,568,860	43,177,620
Capital gain on sale of securities		56,809,750	18,347,688
Gain on remeasurement of investments	8	87,479,021	63,810,410
		<u>174,857,631</u>	<u>125,335,718</u>
Administrative expenses	16	(15,001,280)	(28,667,024)
Other charges	17	-	(4,737,970)
Other income	19	229,272	1,156,182
		<u>(14,772,008)</u>	<u>(32,248,812)</u>
Operating profit / (loss)		<u>160,085,623</u>	<u>93,086,906</u>
Finance cost	18	(3,355,564)	(22,348,068)
Profit / (loss) before taxation		<u>156,730,060</u>	<u>70,738,838</u>
Levies	20	(8,689,909)	(3,690,150)
Profit before income tax		<u>148,040,151</u>	<u>67,048,688</u>
Income Tax	20	412,628	(4,606,334)
Profit after taxation		<u><u>148,452,778</u></u>	<u><u>62,442,353</u></u>

*A Khan*  
Chief Executive



*[Signature]*  
Director

R.T. Securities (Private) Limited  
Statement of Comprehensive Income  
For the half year ended December 31, 2024

	Un Audited	Audited
Note	Rupees 31-12-2024	Rupees 30-06-2024
Profit after income tax	148,452,778	62,442,353
<u>Other comprehensive income/ loss for the year</u>		
Unrealised gain/loss on remeasurement of investment - At fair value - through other comprehensive income	16,153,038	5,849,259
Total comprehensive income for the half year	<u>164,605,816</u>	<u>68,291,612</u>

The annexed notes from 1-20 form an integral part of these financial statements

*Ahayan*

Chief Executive



3

*[Signature]*  
Director

R.T. Securities (Private) Limited  
Statement of Cash Flows  
For the half year ended December 31, 2024

Note	Rupees 31-12-2024	Rupees 30-06-2024
------	----------------------	----------------------

CASH FLOWS FROM OPERATING ACTIVITIES

Profit / (loss) before levies and income tax		156,730,060	70,738,838
Add / (less) : Items not involved in movement of fund:			
Depreciation		1,265,491	2,609,782
Amortization of software		7,708	20,555
Capital gain on disposal of securities		(56,809,750)	(18,347,688)
Unrealised gain / (loss) on remeasurement of investment at fair value -through Profit & loss		(87,479,021)	(63,810,410)
Allowance for expected credit loss		-	4,737,970
Finance cost		3,355,564	22,348,068
		(139,660,008)	(52,441,723)
Cash (used in) / generated from operating activities before working capital changes		17,070,051	18,297,115
Net change in working capital	(a)	(42,467,985)	172,523,046
		(25,397,933)	190,820,161
Finance costs paid		(2,399,494)	(22,044,058)
Taxes and levies paid		(4,061,940)	(4,139,655)
Net cash used in operating activities		(31,859,368)	164,636,447

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of property and equipment		(753,600)	(3,250,899)
Short term investments		106,669,803	(32,293,345)
Net cash used in investing activities		105,916,203	(35,544,244)

Net decrease in cash and cash equivalents		74,056,835	129,092,204
Cash and cash equivalent at beginning of the year		87,466,762	(41,625,442)
Cash and cash equivalent at end of the year	9	161,523,597	87,466,762

(a) Statement of change in working capital  
(Increase) / decrease in current assets

Trade receivables		78,769,715	40,314,358
Advances, deposits, pre-payments & other receivables		2,263,763	(460,372)
Increase / (decrease) in current liabilities		81,033,477	39,853,987

Trade payables		48,238,219	69,452,792
Accrued expenses & other liabilities		(9,672,726)	63,216,267
Net change in working capital		38,565,493	132,669,059
		(42,467,985)	172,523,046

The annexed notes from 1-20 form an integral part of these financial statements

Chief Executive

*Atchar*



4

Director

*[Signature]*

R.T. Securities (Private) Limited  
Statement of Changes in Equity  
For the half year ended December 31, 2024

	Issued, Subscribed and Paid-up Capital	Share deposit money	Revenue Reserves		Sub Total	Total
			Unappropriated Profit/ (Loss)	Unrealised gain on remeasurment of investment at fair value-through other comprehensive income		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as on 30-06-2022	112,710,000	15,000,000	48,373,962	248,675	48,622,637	176,332,637
Share money deposit		1,906,500				1,906,500
Issue of shares	16906500	-16906500				
Issue of bonus shares	25923300		(25,923,300)		(25,923,300)	
Loss for the year			-16554229		(16,554,229)	-16554229
Loss on remeasurment through other comprehensive income				-3059779	(3059779)	-3059779
Balance as on 30-06-2023	155,539,800	-	5,896,433	(2,811,104)	3,085,329	158,625,129
Profit for the year			62442353		62,442,353	62442353
Profit on remeasurment through other comprehensive income				5849259	5849259	5849259
Balance as on 30-06-2024	155,539,800	-	68,338,786	3,038,155	71,376,941	226,916,741
Profit for the half year			148452778	16153038	164,605,816	164605816
Balance as on 31-12-2024	155,539,800	-	216,791,564	19,191,193	235,982,756	391,522,556

*A. Khan*

Chief Executive



*[Signature]*

Director

R.T. Securities (Private) Limited  
Notes to the accounts

I Property, Equipment, Furniture, Vehicles

	Computer & allied (Rupees)	Office Equipments (Rupees)	Furnitures & Fixture (Rupees)	Vehicles (Rupees)	Solar System (Rupees)	Total as on 31-12-2024 (Rupees)
Net carrying value basis						
Year ended June 30, 2024						
Opening net book value (NBV)	597,889	1,430,412	7,474,766	3,048,947	2,932,250	15,484,264
Addition during the half year	-	-	-	703,600	50,000	753,600
Disposals (at NBV)	-	-	-	-	-	-
	597,889	1,430,412	7,474,766	3,752,547	2,982,250	16,237,864
Depreciation charges for half year	(89,683)	(107,281)	(560,607)	(281,441)	(223,669)	(1,262,681)
Closing net book value (NBV)	508,206	1,323,131	6,914,159	3,471,106	2,758,581	14,975,183

Rate of Depreciation  
30% 15% 15% 15% 15%

R.T. Securities (Private) Limited  
Notes to the Accounts

Notes	Rupees 31-12-2024	Rupees 30-06-2024
-------	----------------------	----------------------

2 Intangible assets

Trading Right Entitlement Certificate - Pakistan Stock Exchange Limited	2,500,000	2,500,000
Membership card - Pakistan Mercantile Exchange Limited	250,000	250,000
Computer software	53,957	61,665
	2,803,957	2,811,665

2.1 Computer software

Opening net book value (NBV)	61,665	82,220
Additions (at cost)		
	61,665	82,220
Amortization charge - half year	(7,708)	(20,555)
Closing book value -	53,957	61,665
Annual rate of depreciation (%)	25%	25%

3 Investment property

Opening net book value (NBV)	56,175	62,417
Additions (at cost)	-	-
Disposals (at NBV)	-	-
Depreciation charge - half year	(2,809)	(6,242)
	53,366	56,175
Annual rate of depreciation (%)	10%	10%

DEFERRED TAXATION -ASSET

Opening balance	1,416,770	-
Deductable temporary difference		
Unadjusted business loss	-	9,149,118
Provision for expected credit losses	-	2,043,468
		11,192,586
Taxable temporary difference		
Accelerated Depreciation	-	204,254
Unrealized gain on re-measurement of investment	-	9,571,562
		9,775,816
Deferred tax asset	1,416,770	1,416,770

R.T. Securities (Private) Limited  
Notes to the Accounts

Notes	Rupees 31-12-2024	Rupees 30-06-2024
-------	----------------------	----------------------

5 Long-term advances and deposits

National Clearing Company of Pakistan Ltd	1,400,000	1,400,000
Central Depository Company of Pakistan Ltd	100,000	100,000
Pakistan Mercantile Exchange Ltd.	750,000	750,000
Advance against office at Pakistan Mercantile Exchange Ltd	9,100,000	9,100,000
Advance against plot	3,500,000	3,500,000
	14,850,000	14,850,000

6 Trade Receivables

Receivables -considered good	121,814,386	42,121,694
Considered doubtful	12,866,041	12,866,041
	134,680,427	54,987,735
Less: allowance for expected credit losses - considered doubtful	(12,866,041)	(12,866,041)
	121,814,386	42,121,694
Receivable from National Clearing Co. of Pakistan Ltd.	2,732,791	3,655,768
	124,547,177	45,777,462

6.1 Allowance for expected credit loss

Opening balance	12,866,041	8,128,071
Charge of expected credit loss	-	4,737,970
Closing balance	12,866,041	12,866,041

7 Advances, Deposits and other receivables

Advance to staff	322,000	316,000
Advance payment of income tax	2,285,530	1,722,303
Accrued profit on deposit against exposure margins - NCCPL	-	188,931
Mega Motor Company (Pvt.) Ltd. Advance for car BYD-CAR	1,750,000	-
Other receivables /deposit	1,398,245	1,264,778
	5,755,775	3,492,012

8 Short Term Investments

Investments at fair values through profit & loss

Listed securities

Equity securities of companies quoted at Pakistan Stock Exchange Limited

Unrealized gain / (loss) on remeasurment of investment at fair value

Market value

174,847,190	160,896,833
87,479,021	63,810,410
262,326,211	224,707,243

Un-listed securities

Equity Securities of ISE TOWER REIT MANAGEMENT 3034603 shares @ Rs. 10/-

30,346,030	30,346,030
------------	------------

Investment at fair values through other comprehensive income

Equity securities of Pakistan Stock Exchange Limited

Unrealized gain/loss on remeasurement of investment at fair value

Market value

13,850,095	8,000,836
16,153,038	5,849,259
30,003,133	13,850,095

GRAND TOTAL

322,675,374	268,903,368
-------------	-------------

9 Cash & Bank balances

Cash in hand

Cash at bank - current accounts

116,456	94,023
161,407,141	87,372,739
161,523,597	87,466,762



R.T. Securities (Private) Limited  
Notes to the Accounts

Notes	Rupees 31-12-2024	Rupees 30-06-2024
<b>10 Issued, Subscribed &amp; Paid-up-Capital</b>		
Ordinary Shares of Rs. 10 /- each		
	<u>31-12-2024</u>	<u>30-06-2024</u>
	10,961,650	10,961,650
	2,000,000	2,000,000
	2,592,330	2,592,330
	<u>15,553,980</u>	<u>15,553,980</u>
	109,616,500	109,616,500
	20,000,000	20,000,000
	25,923,300	25,923,300
	<u>155,539,800</u>	<u>155,539,800</u>
<b>11 SUBORDINATED LOAN</b>		
From related parties - unsecured	60,000,000	60,000,000
	<u>60,000,000</u>	<u>60,000,000</u>
<b>12 Short term borrowings - secured</b>		
Running finance facility obtained from JS Bank Ltd. (facility available, however closing balance (2023 NIL) as on 31-12-2024 is NIL)	-	-
	<u>-</u>	<u>-</u>
<b>13 Trade Payables</b>		
Customer Payable	131,793,605	83,555,386
	<u>131,793,605</u>	<u>83,555,386</u>
<b>14 Accrued Expenses and Other liabilities</b>		
Accrued expenses	2,607,322	3,765,541
Loan from director	40,000,000	60,000,000
Capital gain tax payable	4,365,939	224,257
Markup payable on short term borrowings	956,070	4,379,023
Sindh Sales Tax Payable	844,622	140,429
Cash Margin from clients as per PSX/NCCPL Regulation - liabilities booked under guarantee	15,139,140	-
Other liabilities	1,371,945	1,277,102
	<u>65,285,038</u>	<u>69,786,351</u>
<b>15 Operating Revenue</b>		
Brokerage Commission -Net	20,887,534	33,218,295
Dividend Income	9,681,326	9,959,326
	<u>30,568,860</u>	<u>43,177,620</u>

R.T. Securities (Private) Limited  
Notes to the Accounts

	Notes	Rupees 31-12-2024	Rupees 30-06-2024
<b>16</b>	<b><u>Administrative Expenses</u></b>		
	Salaries and other benefits	5,471,790	11,713,639
	Directors' remuneration	850,000	1,650,000
	Rent, rates and taxes	25,213	264,086
	Fees and subscriptions	2,383,156	4,229,123
	Service and transaction charges	1,079,952	1,438,324
	Postage and courier	10,480	7,200
	Travelling and conveyance	160,970	246,640
	Printing and stationary	96,794	96,850
	Electricity	894,168	2,140,568
	Communication expense	196,351	360,293
	Insurance expenses	169,390	143,759
	Entertainment	160,716	471,743
	Marketing expenses	-	8,550
	Legal and professional charges	151,000	221,000
	Auditor's remuneration	37,800	378,000
	Amortisation	7,708	20,555
	Depreciation	1,265,491	2,609,782
	Repair and maintenance	267,650	123,610
	Commission expenses	678,364	135,734
	Security expenses	537,697	609,220
	Computer I.T. and software expenses	469,754	1,183,583
	Donation	-	525,000
	Other expense	86,837	89,766
		<u>15,001,280</u>	<u>28,667,024</u>
<b>17</b>	<b>Other charges</b>		
	Allowance for expected credit loss	-	4,737,970
<b>18</b>	<b><u>Finance Costs</u></b>		
	Mark up on short term running finance	3,001,494	21,851,791
	Bank Charges	354,070	496,277
		<u>3,355,564</u>	<u>22,348,068</u>
<b>19</b>	<b><u>Other Income</u></b>		
	From financial assets		
	Profit on exposure deposit	229,272	1,056,115
		229,272	1,056,115
	From non-financial assets		
	Rental Income	-	100,000
	Others- miscellaneous	-	67
		-	100,067
		<u>229,272</u>	<u>1,156,182</u>

R.T. Securities (Private) Limited  
Notes to the Accounts

	Rupees 31-12-2024	Rupees 30-06-2024
20 <u>Taxation</u>		
(a) <u>Levies</u>	8,689,909	3,690,150
(b) <u>Income Tax</u>		
Current	-	827,856
Deferred tax expenses / (income)		3,778,478
Prior	(412,628)	-
	(412,628)	4,606,334